

From: Indiana Finance Authority (IFA) Media Office

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Strategic Advisor Selected for Ohio River Bridges Project

INDIANAPOLIS – The Indiana Finance Authority (IFA) today announced that it has selected KPMG LLP Infrastructure Advisory to serve as strategic advisor for the Louisville-Southern Indiana Ohio River Bridges Project. The IFA's decision, which concludes a process that began in April with the issuance of a request for proposals to fill the role, was made in consultation with the Louisville and Southern Indiana Bridges Authority and the Kentucky Finance and Administration Cabinet.

"The IFA was fortunate to have a number of strong candidates from which to choose," said Jennifer Alvey, Public Finance Director of the State of Indiana. "The Ohio River Bridges Project is one of tremendous significance not only for Kentucky and Indiana but also for the broader region, and its success will require the input and guidance of advisors with deep and broad experience in infrastructure projects of this scope. KPMG's capabilities, resources and proven track record of success show that it is well-positioned to meet these needs."

Steve Schultz, Executive Director of the Louisville and Southern Indiana Bridges Authority, said "The selection of a strategic advisor marks a significant milestone in the process of assembling the authority's team. We are excited to begin working with KPMG in our efforts to explore and evaluate a range of strategic options and to develop a viable financial plan that will lead to the cost-effective and rapid delivery of this project."

With a leading U.S. presence in infrastructure advisory and finance, KPMG has been nationally recognized for its efforts in this area. Having served as key advisors on projects which include Texas' Dallas-Ft. Worth Connector, Virginia's I-495 Capital Beltway HOT Lanes and the Golden Ears Bridge project in Vancouver, B.C., KPMG and KPMG International member firms offer advisory experience that is vital to addressing the complex demands of the multi-jurisdictional Ohio River Bridges Project.

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About the Indiana Finance Authority (IFA):
Governor Mitch Daniels created the IFA in 2005 to more effectively manage state-related finances under one entity in order to provide financing solutions to facilitate state, local government and business investment in Indiana. The IFA is authorized to issue revenue bonds payable from lease rentals under lease agreements with various state agencies and to finance or refinance the cost of acquiring, building and equipping structures for state use.

About KPMG LLP's Infrastructure Advisory Practice:

KPMG's Infrastructure Advisory team is a recognized leader in the US and globally, advising government organizations, contractors, operators, and investors in the planning, structuring and management of new infrastructure projects and investments. The team has advised on some of the largest projects nationwide across sectors such as roads and bridges, transit, high speed rail, parking, water, airports, ports, and other social infrastructure. The varied backgrounds of their professionals in government, industry, engineering, banking and finance allows KPMG to bring deep experience, advising throughout all stages of an infrastructure asset's life.

KPMG LLP, the audit, tax and advisory firm (www.us.kpmg.com)<UrlBlockedError.aspx>, is the U.S. member firm of KPMG International Cooperative ("KPMG International.") KPMG International's member firms have 140,000 professionals, including more than 7,900 partners, in 146 countries. KPMG LLP maintains offices in both Indianapolis and Louisville.

About the Louisville and Southern Indiana Ohio River Bridges Authority:
The Louisville and Southern Indiana Bridges Authority is an independent, bi-state governmental agency newly organized by the Commonwealth of Kentucky and the State of Indiana for the purpose of financing and constructing the Ohio River Bridges Project. With an executive director and 14 members from the two states, the authority's primary task at present is to develop a financial plan for the project. The authority operates in consultation with, but separately from, the project's bi-state management team. Additional information on the project itself can be found at www.kyinbridges.com<<http://www.kyinbridges.com>>.

About the Kentucky Finance and Administration Cabinet:
The Kentucky Finance and Administration Cabinet's mission is to serve the administrative needs of state government in the Commonwealth of Kentucky, providing administrative support and facilities that enable agencies to deliver services and perform their duties on behalf of the general public.